



***Delivering power to the people***

**ASX RELEASE ASX:AFR**

4 April 2018

**RETIREMENT OF DIRECTORS**

The Board wishes to advise that Mr Philip Clark and Mr Wayne Trumble have retired as Directors of African Energy Resources Limited with effect from 31 March 2018. Both Mr Clark and Mr Trumble have made valuable contributions to the development of the Companies projects and we wish to thank them on behalf of all shareholders.

These retirements are part of a broader change to the Company's management structure which was announced on 5<sup>th</sup> February 2018 and which will result in annual savings to the Company of approximately \$450,000.

The knowledge of the coal mining and power generation industries from Mr Clark and Mr Trumble has helped place the Company in a strong position to develop the Sese Power Project through our partnership with First Quantum Minerals Ltd.

For and on behalf of the Board

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	African Energy Resources Limited
<b>ARBN</b>	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Philip David Clark
<b>Date of last notice</b>	19 December 2016
<b>Date that director ceased to be director</b>	31 March 2018

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  1,351,182 Ordinary Shares 200,000 Performance Rights 500,000 Options
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+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>
PT Clark Family Trust	24,231 Ordinary Shares
PTM Clark Super Fund	1,120,057 Ordinary Shares

#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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Introduced 30/9/2001.

<b>Name of entity</b>	African Energy Resources Limited
<b>ARBN</b>	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Wayne Trumble
<b>Date of last notice</b>	19 December 2016
<b>Date that director ceased to be director</b>	31 March 2018

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  327,273 Ordinary Shares 1,000,000 Performance Rights 500,000 Options
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## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>  Nil
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#### Part 3 – Director's interests in contracts

<b>Detail of contract</b>	Nil
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.