

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
African Energy Resources Limited	123 316 781

We (the entity) give ASX the following information.

### Information about buy-back

1 Type of buy-back	On market buy-back
2 Date Appendix 3C was given to ASX	27 November 2017

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,598,394 shares	500,000 shares
4 Total consideration paid or payable for the shares/units	\$36,763	\$11,500

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+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: 2.3c  lowest price paid: 2.3c	highest price paid: 2.3c  lowest price paid: 2.3c  highest price allowed under rule 7.33: 2.3c

**Participation by directors**

6 Deleted 30/9/2001.	N/A
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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed action to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	22,901,606 Shares
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**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Daniel Davis  
 Company Secretary  
 Date: 18 June 2018

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+ See chapter 19 for defined terms.